

AnimSchool EasyPay Payment Plan Truth in Lending Disclosure Statement

AnimSchool provides this disclosure in accordance with the Truth in Lending Act to students electing to use AnimSchool's EasyPay payment plan.

The Truth in Lending Act is a US federal law designed to promote the informed use of consumer credit. It requires creditors to disclose information about all charges and fees associated with the credit provided. AnimSchool's EasyPay payment plan may fall within the scope of this act. Therefore, AnimSchool provides this disclosure to students and/or their parents electing to use AnimSchool's EasyPay payment plan.

FOR QUESTIONS, CONTACT:
AnimSchool
3585 N. University Ave., #250
Provo, UT 84604
1-801-765-7677
1-888-344-1995 (Toll Free)
payments@animschool.edu

CREDITOR:
AnimSchool
3585 N. University Ave., #250
Provo, UT 84604

Interest Rate & Fees:

INTEREST RATE	FINANCE CHARGE	TOTAL OF PAYMENTS
The amount charged by the creditor as a percentage of the principal	The dollar amount the credit will cost you	The amount you will have paid after you have made all payments as scheduled
0%	\$6 per term of your EasyPay payment plan	\$12,001
~ The rate is fixed ~ The rate will not change during the life of the payment plan		~ Assuming standard 11-term EasyPay payment schedule ~ See sample payment schedule for details

There is no late charge.

There is no fee for prepayment.

If you pay off early, you will not be entitled to a refund of any finance charge already incurred.

The payment plan does not have a demand feature.

Amount Financed:

According to AnimSchool's withdrawal and refund policies, if a student withdraws from a term or the school during week 1 of a term, the student owes 1/3 of that term's tuition. If they withdraw after week 1 and before week 8, they owe 2/3 of that term's tuition. If they withdraw after the start of week 8, they owe all of that term's tuition. Due to the timing of payments under the EasyPay payment schedule, there are some times when students on EasyPay pay their tuition later than when the liability is incurred. Refer to the table below.

Tuition for 2 Classes Spread over 3 Terms

Time Frame	Tuition Obligation <i>Portion of term's tuition that student is liable for</i>	Amount Paid Thus Far <i>Portion of term's tuition that student would have already paid according to EasyPay payment schedule</i>	Tuition Deferral <i>Amount of tuition that AnimSchool finances until student's next EasyPay payment</i>
Week 1 of the term	\$540 (1/3 of \$1620)	\$900	None
Week 2 through the 24 th day of the first month of the term	\$1080 (2/3 of \$1620)	\$900	\$180
25 th day of the first month of the term through the start of Week 8 of the term	\$1080 (2/3 of \$1620)	\$1260	None
Week 8 through the 24 th day of the second month of the term	\$1620 (100%)	\$1260	\$360
25 th day of the second month of the term through the end of the term	\$1620 (100%)	\$1620	None

Tuition for 1 Class Spread over 2 Terms

Time Frame	Tuition Obligation <i>Portion of term's tuition that student is liable for</i>	Amount Paid Thus Far <i>Portion of term's tuition that student would have already paid according to EasyPay payment schedule</i>	Tuition Deferral <i>Amount of tuition that AnimSchool finances until student's next EasyPay payment</i>
Week 1 of the term	\$540 (1/3 of \$1620)	\$1440	None
Week 2 through the start of Week 8 of the term	\$1080 (2/3 of \$1620)	\$1440	None
Week 8 through the 24 th day of the second month of the term	\$1620 (100%)	\$1440	\$180
25 th day of the second month of the term through the end of the term	\$1620 (100%)	\$1620	None

Sample EasyPay Payment Schedule:

Summary	Term	Description	Tuition	EasyPay Prepay	Term Fee*	Net Term Charges	Payment 1	Payment 2	Payment 3
			Term Charges				Scheduled Payments		
Maya due after enrollment	0	Intro Maya*	\$595	-		\$595	\$595		
	1	EasyPayRecess	-	\$1,080	\$6	\$1,086	\$362	\$362	\$362
Tuition for 2 classes spread over 3 terms**	2	Class 1	\$1,620	\$(540)	\$6	\$1,086	\$362	\$362	\$362
	3	Class 2	\$1,620	\$(540)	\$6	\$1,086	\$362	\$362	\$362
	4	EasyPayRecess	-	\$1,080	\$6	\$1,086	\$362	\$362	\$362
Tuition for 2 classes spread over 3 terms**	5	Class 3	\$1,620	\$(540)	\$6	\$1,086	\$362	\$362	\$362
	6	Class 4	\$1,620	\$(540)	\$6	\$1,086	\$362	\$362	\$362
	7	EasyPayRecess	-	\$1,080	\$6	\$1,086	\$362	\$362	\$362
Tuition for 2 classes spread over 3 terms**	8	Class 5	\$1,620	\$(540)	\$6	\$1,086	\$362	\$362	\$362
	9	Class 6	\$1,620	\$(540)	\$6	\$1,086	\$362	\$362	\$362
Tuition for 1 class spread over 2 terms	10	EasyPayRecess	-	\$1,080	\$6	\$1,086	\$362	\$362	\$362
†	11	Class 7	\$1,620	\$(1,080)	\$6	\$546	\$362	\$184	-
		Total for 7 classes			\$66	\$11,935		\$12,001	

There is a one-time application fee of \$125 that is not included on this chart.

*Term Fee: EasyPay students are charged an \$6 service fee for each term of their EasyPay Plan.

** Tuition for 2 classes spread over 3 terms (1620 + 1620/3 + \$6 term fee= 1,086 per term)

† Tuition for 1 class spread over 2 terms (\$1,086 due first term of this section, \$546 due the last term)

Next Steps:

Refer to the *AnimSchool Catalog* for information on tuition, payment plans, and refunds. If you have further questions, please contact AnimSchool's payment department.

Students and their parents are encouraged to find out about other financing options, compare them, and select the option that best suits their needs.